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THE GMP GROUP

PRESS RELEASE

GMP offers franchise opportunities – a first in local HR industry

GMP aims to be Asia's number one agency in three years' time

Singapore, 30 October 2006 – The GMP Group, a local SME, aims to become Asia's number one staffing and HR consultancy in three years' time. And it intends to do that through franchising and organic growth. This is the vision spelled out by its chief executive officer, Ms Annie Yap.

"While there are global US and European brands in the market, there is no one truly Asian brand in the staffing and HR arena," said Ms Yap. "And we aim to occupy that position of being Asia's number one within the next three years."

The GMP Group, the largest agency in Singapore, is headquartered here and its forte is recruitment in Asia. The group's revenue for 2005 is $90million.

The staffing and HR industry has been on an upwards trend since last year. And this is not just confined to Singapore. Its Bangkok office, which started its operation in April this year, not only managed to secure clients from the manufacturing industry, but was profitable after six months.

"The recruitment and headhunting business is expected to continue to do well as companies are recruiting aggressively," said Ms Yap. She added that the global shortage of talent is making companies turning to staffing and headhunting agency like GMP for assistance.

Currently, GMP has regional offices in Bangkok, Kuala Lumpur and Shanghai. Its Hong Kong office is expected to be operational early next year. GMP is planning to open more offices namely in Philippines, Japan, India and United Arab Emirates (UAE) by 2010. Besides organic growth, it aims to offer franchise opportunities to potential investors who are keen in the human-capital-solution business.

Recently, the GMP Group went through an extensive nine-month re-branding exercise. The aim is to re-align its services and communicate a more cohesive brand identity. Ms Yap said that the exercise aims to communicate to the public that GMP is a trend setter and a total solutions provider in human capital needs. She is confident that the refreshed brand identity will help to attract serious and potential franchisees.

The GMP Group is the only staffing and HR consultancy to be awarded the Singapore Promising Brand Award, Enterprise 50 award and EDB's Regional Headquarters award.

About The GMP Group

The Global Manpower Professionals (GMP) Group, founded in 1991, began as a recruitment company offering job placements for technical personnel. It has progressed to become a regional human capital solutions provider across all industries. The group's extensive network and comprehensive services have, once again, reaffirmed GMP's role as one of the most dynamic staffing professionals in the region. The GMP Group is the Official Staffing Partner for this year's Global Entrepolis @ Singapore.

For further information, please contact the Corporate Services Department at The GMP Group.

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